

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
April 25, 2017

CONTACT: Treasury Securities Services  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	2-Year Note	
CUSIP Number	912828ST8	
Original CUSIP	912828X62	
Series	K-2019	
Interest Rate	1-1/4%	
High Yield <sup>1</sup>	1.280%	
Allotted at High	4.61%	
Price	99.941005	
Accrued Interest per \$1,000	\$0.03397	
Median Yield <sup>2</sup>	1.220%	
Low Yield <sup>3</sup>	0.888%	
Issue Date	May 01, 2017	
Maturity Date	April 30, 2019	
Original Issue Date	April 30, 2012	
Dated Date	April 30, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$73,901,755,000	\$25,730,103,000
Noncompetitive	\$169,962,300	\$169,962,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$74,171,717,300</b>	<b>\$26,000,065,300<sup>5</sup></b>
SOMA	\$3,548,611,100	\$3,548,611,100
<b>Total</b>	<b>\$77,720,328,400</b>	<b>\$29,548,676,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,858,000,000	\$7,629,348,000
Direct Bidder <sup>7</sup>	\$4,711,000,000	\$2,941,000,000
Indirect Bidder <sup>8</sup>	\$16,332,755,000	\$15,159,755,000
<b>Total Competitive</b>	<b>\$73,901,755,000</b>	<b>\$25,730,103,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$74,171,717,300 / \$26,000,065,300 = 2.85$

<sup>5</sup>Awards to TreasuryDirect = \$96,863,300.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.